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***Bangor Savings Bank Announces Greater Portland Growth Plans
Adding 4 New Branches and 23 New Jobs***

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PORTLAND, ME Bangor Savings Bank, together with a number of the Bank's business customers, celebrated this morning in Portland's Old Port with an announcement about significant growth in the area. Bangor Savings Bank plans to invest \$4 million in opening four new branches, subject to permits and regulatory approvals, in Portland and Falmouth. This expansion will lead to the creation of 23 new jobs.

Jim Conlon, President and CEO of Bangor Savings Bank talked about his growing team. "By investing in this area, and by adding these new jobs, Bangor Savings Bank will have a total of 80 Portland-based employees, which is 70 more than we had five years ago. This brings our overall statewide total to more than 650 jobs. I am here today to thank each and every one of our employees. Their hard work has paid off and allowed Bangor Savings Bank to do more in the communities we serve."

Bangor Savings Bank outlined the plan for their new branches, the first of which will be located at 180 Middle Street in Portland, and is expected to open by the beginning of July. The other three new branch locations at Allen Avenue/Northgate, Forest Avenue and Falmouth are expected to open by January 2011.

Bangor Savings Bank opened its first Portland branch at 280 Fore Street back in 2005 and added three additional branches in 2007 at 1048 Brighton Avenue, Millcreek Shopping Center and Oak Hill, Scarborough. Since the Bank's arrival in the Portland area in 2005, they have received overwhelming support from their customers and the community, adding close to 6,000 personal customers and almost 1,200 new business customers. Despite the economic downturn, the Bank's Greater Portland customer

balances (including deposits and overnight repurchase agreements) have grown from \$25.4 million in 2005 to \$194.5 million.

At the press event, Conlon also honored the Bank's customers, some of whom were there to underscore the fact that their own business growth has been helped along by the financial backing of Maine's largest independent bank. "I am very grateful to our growing list of loyal customers. Our bank has grown because our loyal customers have put their trust in us, and our customers' business growth is commendable and worthy of this community's recognition. They have worked hard to succeed even in difficult times, and it is an honor to serve them." Conlon remarked that Bangor Savings Bank's own growth in southern Maine over the past five years is a direct result of their customers' solid business growth. "Perhaps some of our growth can be attributed to our services, like Free ATMs. But most of our growth is a direct result of the fact that we are committed to the people and businesses of Maine. Our institution is here to support the Maine economy, Maine's communities, and Maine people."

Allan Labos, owner and President of *Akari* - a multi-level sanctuary for wellness, beauty, and style in downtown Portland says about his experience with Bangor Savings Bank. "We have been a proud and loyal customer of Bangor Savings Bank since 2006. In a world where true customer service seems to be the exception rather than the rule, Bangor Savings constantly exceeds our expectations by listening to our needs so that they can support our visions for today and the future. We believe that community-oriented businesses are successful businesses, and Bangor Savings Bank is truly a community bank."

Another longstanding customer of Bangor Savings Bank, John P.M. Higgins, President and Chief Investment Officer of Ram Trust Services, stated, "our clients' needs are sometimes unique. Bangor Savings Bank is always there to listen and provide solutions that work for us, as well as for our clients. Because of a trusted banking relationship, we have been able to develop our business and expand effectively in this as well as other markets."

Anna Largay of Old Port Candy Company also joined the Bank at the celebration.

During the event, Bangor Savings Bank also presented a \$5,000 check to Maine Children's Cancer Program, one of this year's winning non-profit organizations, as part of the Bank's **Community Matters More** initiative granting a total of \$100,000 to local non-profits statewide. During this year's Community Matters More, Maine residents cast nearly 82,000 votes for 1,900 different non-profit organizations. Maine Children's Cancer Program was one of eight \$5,000 winners. The Bank also awarded 60 other \$1000 grants to non-profits statewide.

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About Bangor Savings Bank: Bangor Savings Bank, with more than \$2.3 billion in assets, offers retail banking and investment management services to Maine consumers as well as comprehensive commercial, corporate, payroll administration, insurance, and small business banking services to Maine businesses. The Bank, founded in 1852, is in its 158th year of service to the people of Maine, with 52 branches and on the Web at www.bangor.com. The Bangor Savings Bank Foundation was created in 1997. Together the Bank and its Foundation invest more than a million dollars per year in the community in the form of nonprofit sponsorships, grants and partnership initiatives.